

 Minnesota Department of Education Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	<b>DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018</b>	ED-00110-40
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**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	SPRING LAKE PARKS PUBLIC SCHOOLS	District Number:	0016
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FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 898,914	\$ 2,756,899	\$ 2,377,221	\$ 1,278,592	\$ 60,350,577	\$ 60,117,044	\$ 1,512,125
General Fund/Other	\$ 23,264,846	\$ 59,987,808	\$ 57,163,448	\$ 26,089,206	\$ 2,553,995	\$ 2,729,687	\$ 25,913,514
Food Service Fund	\$ 422,051	\$ 2,937,673	\$ 2,780,287	\$ 579,437	\$ 2,900,000	\$ 2,900,000	\$ 579,437
Community Service Fund	\$ 16,062	\$ 3,359,759	\$ 3,334,209	\$ 41,612	\$ 3,200,000	\$ 3,200,000	\$ 41,612
Building Construction Fund	\$ (19,370)	\$ 50,345,675	\$ 6,119,127	\$ 44,207,178	\$ 350,000	\$ 35,000,000	\$ 9,557,178
Debt Service Fund	\$ 34,441,841	\$ 26,939,448	\$ 59,800,848	\$ 1,580,441	\$ 10,876,920	\$ 27,864,041	\$ (15,406,680)
Trust Fund	\$ 115,960	\$ 69,906	\$ 49,750	\$ 136,116	\$ 50,000	\$ 50,000	\$ 136,116
Internal Service Fund	\$ 1,156,986			\$ 1,568,081			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,143,445	\$ 46,170	\$ 63,005	\$ 6,126,610	\$ -	\$ -	\$ 6,126,610
OPEB Debt Service Fund	\$ 113,965	\$ 964,262	\$ 922,450	\$ 155,777	\$ 943,659	\$ 922,473	\$ 176,963
TOTAL - ALL FUNDS	\$ 66,554,700	\$ 147,407,600	\$ 132,610,345	\$ 81,763,050	\$ 81,225,151	\$ 132,783,245	\$ 28,636,875
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2016	\$ 126,931,388		AMOUNT OF GENERAL FUND DEFICIT,				
Plus: New Issues	\$ 63,227,846		IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017				
Less: Redemeed Issues	\$ 55,126,931		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017				
Outstanding June 30, 2017	\$ 135,032,303						
SHORT-TERM DEBT			TOTAL OPERATING EXPENDITURES			\$ 62,197,865.00	
Certificates of Indebtedness	\$ -		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			5,686.58	
Other Short-Term Indebtdness	\$ -		FY 2017 OPERATING COST PER ADM			\$ 10,937.66	

**The complete budget may be inspected upon request to the superintendent.**

Comments: Data is unaudited at the time of publication and subject to change. More information on the District can be found on the District website at <http://www.springlakeparkschools.org>

\* Other Post-Employment Benefits (OPEB)